

APPROVED

**H-D ELECTRIC COOPERATIVE, INC.
REGULAR MONTHLY BOARD MEETING (SUMMARY)
July 15, 2022**

The meeting was called to order by vice-president Terry Strohfus.

Secretary Roxanne Bass called roll. Present: Dale Williams, Casper Niemann, Todd Moritz, Kevin DeBoer, Laurie Seefeldt, Terry Strohfus and Roxanne Bass. Absent: Steve Hansen and Bert Rogness

Others in attendance for all or part were General Manager Matthew Hotzler, Finance and Administration Manager Annie Aberle, Operations Manager Troy Kwasniewski, and Member Service Manager Tom Lundberg. Project Attorney Craig Evenson was absent for National Guard training and substitute attorney Dennis Evenson was ill and unable to attend.

On motion duly made, seconded, and carried, the agenda was approved.

Secretary Bass presented the June 17, 2022 minutes for the regular Board of Directors monthly meeting together with the summary of minutes for posting online. On motion duly made, seconded, and carried, the June minutes of the regular monthly meeting and the summary minutes were approved.

Terry Strohfus appointed Todd Moritz to act as Treasurer for the meeting. Todd Moritz presented the treasurer's report which included cash receipts and disbursements.

RESOLUTION 22-58 On motion duly made, seconded and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

General Manager Hotzler presented a written and oral report on several topics including the Missouri River water levels, WAPA's intended 4 mil rate increase effective January 1, 2023, East River Class D member rates, the costs line replacement, load management, and the 2023-2026 construction work plan. H-D Electric has requested East River to build a substation sometime before 2024 to serve load growth and improve back feeding capabilities. RUS is moving away from FFB loans and will go with the Treasury direct loan program for future loans. FEMA is meeting with those impacted by the May 12th storm disaster on how to apply for assistance. The Deuel County meeting will be held at the H-D community room on July 19 and we will participate in that meeting. Hotzler presented the June 2022 cooperative scorecard.

Hotzler presented the membership activity report of new memberships, assignments, service connections, and non-active memberships. **RESOLUTION 22-59** On motion duly made, seconded and carried, it was RESOLVED the June 2022 membership activity report is approved.

Hotzler reviewed the June 2022 Cyber report and the Basin financials summary YTD.

Finance and Administration manager Aberle presented a proposed resolution to update the employee access to the safety deposit box at DNB National Bank. **RESOLUTION 22-60** On a

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motion duly made, seconded and carried, it was RESOLVED to update the employees who have access to the safety deposit box. Aberle presented the June financial reports.

Operations Manager Kwasniewski presented a written and oral report of department activities including an outage summary report. Kwasniewski reviewed the June 21 safety meeting minutes. **RESOLUTION 22-61** On motion duly made, seconded and carried, it was RESOLVED, that the safety report for the June 21, 2022, safety meeting, as presented is approved.

Member Service Manager Lundberg presented a written and oral report of department activities including the service order breakdown report and the service order backlog report.

Mr. Bert Rogness, Director on the East River Electric board was absent.

Mr. Steve Hansen, Director on the SDREA Board was absent.

Project Attorney Evenson was absent.

Hotzler advised the board there were six applications for estate retirements of capital credits and five applications for early retirement. Under Article 9, Section 2 of the bylaws and Policy No. 205 for H-D Electric Cooperative, Inc., the total retirement results in \$7,726.26 to be retained by H-D and \$4,943.30 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of the capital credits. **RESOLUTION 22-62** On motion duly made, seconded, and carried, it was RESOLVED that H-D Electric Cooperative, Inc. pay the capital credits according to the By-laws, policies, and applications as presented.

Executive Session - None

Hotzler provided a policy review of policies 114, 115, and 201 with proposed changes as part of a periodic review of existing policies. **RESOLUTION 22-63** On motion duly made, seconded and carried, it was RESOLVED that Policy 114 as presented is approved. **RESOLUTION 22-64** On motion duly made, seconded and carried, it was RESOLVED that Policy 115 as presented is approved. **RESOLUTION 22-65** On motion duly made, seconded and carried, it was RESOLVED that Policy 201 as presented is approved.

The delegate appointment for NRECA Regional meeting was tabled until next month.

There was a discussion about the following upcoming meetings.

- a. Employee/Director Outing
- b. SDREA Board Leadership Summit
- c. H-D Electric Basin Tour
- d. NRECA Regional Meeting

No further business coming before the meeting, on motion duly made, seconded and carried, the meeting was adjourned.