

**SUMMARY - APPROVED**  
**H-D ELECTRIC COOPERATIVE, INC.**  
**REGULAR MONTHLY BOARD MEETING**  
**October 21, 2022 (Summary)**

The meeting was called to order by the president, Bert Rogness.

Roxanne Bass called roll. Present: Steve Hansen, Dale Williams, Casper Niemann, Todd Moritz, Bert Rogness, Kevin DeBoer, Laurie Seefeldt, Terry Strohfus and Roxanne Bass.

Others in attendance for all or part were General Manager Matthew Hotzler, Project Attorney Craig D. Evenson, Finance and Administration Manager Ms. Annie Aberle, Operations Manager Troy Kwasniewski, and Member Services Manager Tom Lundberg.

On motion duly made, seconded and carried, the agenda was approved.

Secretary Bass presented the minutes for the regular monthly meeting of the Board of Directors on September 16, 2022. On motion duly made, seconded, and carried, the September minutes of the regular monthly meeting and summary were approved.

Treasurer Hansen presented the treasurer's report which included cash receipts and disbursements. **Resolution 22-82** On motion duly made, seconded and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

The Board considered director expenses. **Resolution 22-83** On motion duly made, seconded and carried, it was RESOLVED that the director expenses as presented are approved.

General Manager Hotzler presented a written report together with an oral report on several topics including the East River MAC meeting, supply chain issues, East River's plane, Basin Bylaws, East River Revenue Deferral, Toronto substation, East River Budget, NRECA Regional Meeting, and SDREA Manager Meeting. Hotzler presented the September 2022 Cooperative Scorecard.

Hotzler presented the membership activity report of new memberships, assignments, service connections, and non-active memberships. **Resolution 22-84** On motion duly made, seconded and carried, it was RESOLVED, that the September 2022 membership activity report is approved.

Hotzler reviewed the September 2022 Cyber report and the Basin financials summary YTD.

Finance and Administration Manager Aberle presented September financials and a written and oral report of department activities.

Operations Manager Kwasniewski presented a written and oral report of department activities including an outage summary report. Kwasniewski reviewed the September 20 safety meeting minutes. **Resolution 22-85** On motion duly made, seconded and carried, it was RESOLVED, that the safety report for September 20, 2022, as presented is approved.

Member Services Manager Lundberg presented a written and oral report of department activities including the service order breakdown report, the service order backlog report, and a load management update.

## **SUMMARY - APPROVED**

Mr. Bert Rogness, Director on the East River Electric board, presented an oral report. Rogness discussed multiple topics including the East River meeting, large loads, and some issues with the supply chain.

Mr. Steve Hansen, Director on the SDREA Board, presented an oral report. Hansen discussed the decision on the General Manager position for SDREA. SDREA has announced that Steve Barnett has accepted the job and he will start sometime later this year. He discussed some of the speakers coming to the SDREA Annual Meeting, SDREA dues increases, and employee assessment programs. Hansen discussed a policy at SDREA regarding employee complaints.

Hotzler advised the board there were two applications for estate retirements of capital credits and no applications for early retirements. He advised the board that \$2,201.58 of the capital credits for estate retirements will be retained and \$1,485.03 of the early retirements will be refunded. Pursuant to Article 9, Section 2 of the bylaws and Policy No. 205 for H-D Electric Cooperative, Inc., the total retirement results in \$2,201.58 to be retained by H-D and \$1,485.03 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of these capital credits. **Resolution 22-86** On motion duly made, seconded and carried, it was RESOLVED that H-D Electric Cooperative, Inc. pay the capital credits pursuant to the By-laws, policies, and applications as presented.

Hotzler presented a proposed 2023 Capital budget totaling \$2,950,044. The report included all the construction projects planned for 2023 by code, showing the board of each project and the approximate cost of each. Also, the presentation discussed major items of personal property and real property.

Hotzler presented a comparison of Director and Attorney Compensation against the compensation of the other coops across the state. **Resolution 22-87** On motion duly made, seconded and carried, it was RESOLVED that the Attorney hourly fee was increased.

Hotzler presented a proposed standby (on-call) pay proposal for the Coop following a discussion from the month before. **Resolution 22-88** On motion duly made, seconded and carried, it was RESOLVED that the Standby (On-Call) Policy as presented is approved.

Hotzler presented a load forecast created by Basin for H-D Electric Cooperative, Inc. **Resolution 22-89** On motion duly made, seconded, and carried, it was RESOLVED, Whereas, Basin Electric Power Cooperative has completed a detailed forecast of total demand and energy requirements for the period of 2022 through 2050; and Whereas, the forecast was prepared in accordance with current Rural Utilities Service regulations using reasonable methodologies and assumptions; and Whereas, the Board of Directors of H-D Electric Cooperative, Inc. has reviewed the study and its conclusions; Therefore, Be It Resolved that the Board of Directors of H-D Electric Cooperative, Inc. does hereby adopt and approve the 2023 Load Forecast prepared by Basin Electric Power Cooperative as a reasonable forecast of the future demand and energy requirements for H-D Electric Cooperative, Inc. through the year 2050.

Hotzler presented a 2023 Margin Stabilization plan. He proposed a bill credit for the members based on the financial condition of the coop. there was considerable discussion regarding the potential bill credit. **Resolution 22-90** On motion duly made, seconded and carried, it was RESOLVED that the board of H-D Electric Cooperative, Inc. approve a bill credit of \$300,000.00.

## **SUMMARY - APPROVED**

Mid-West Electric Meeting Delegate:

Roxanne nominated Casper as the delegate and Bert as the alternate and Dale Seconded, on motion duly made, seconded, and carried, nominations ceased, and the board cast a unanimous ballot for Casper as the delegate and Bert as the alternate to the Mid-West Electric Meeting.

Basin Electric Meeting Delegates:

Roxanne nominated Terry as the delegate and Kevin as the alternate and Dale Seconded, on motion duly made, seconded, and carried, nominations ceased, and the board cast a unanimous ballot for Terry as the delegate and Kevin as the alternate to the Basin Electric Annual Meeting

There was a discussion about the following upcoming meetings.

- A. Basin Annual Meeting
- B. NRECA Board Leadership Course
- C. Mid-West Electrical Consumers
- D. NE Legislative Supper

No Further business coming before the meeting, on motion duly made, seconded, and carried, the meeting was adjourned.