

APPROVED
H-D ELECTRIC COOPERATIVE, INC.
REGULAR MONTHLY BOARD MEETING
November 18, 2022 (Summary)

The meeting was called to order by the president, Bert Rogness.

Roxanne Bass was not present. Dale Williams was appointed to act as secretary and called roll. Present were: Steve Hansen, Dale Williams, Casper Niemann, Todd Moritz, Bert Rogness, Kevin DeBoer, and Terry Strohfus. Laurie Seefeldt and Roxanne Bass were absent.

Others in attendance for all or part were General Manager Matthew Hotzler, Project Attorney Craig D. Evenson, Finance Administration Manager Ms. Annie Aberle, Operations Manager Troy Kwasniewski, Member Services Manager Tom Lundberg, Engineer Roger Cutshaw, and Billing Clerk Michelle Prins.

On motion duly made, seconded, and carried, the agenda was approved.

Dale Williams presented the minutes for the regular monthly meeting of the Board of Directors on October 21, 2022. After discussion on a motion duly made, seconded, and carried the October regular monthly meeting and summary minutes were approved.

Treasurer Hansen presented the treasurer's report which included cash receipts and disbursements. After discussion **Resolution 22-91** On motion duly made, seconded, and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

The Board considered director expenses. **Resolution 22-92** On motion duly made, seconded, and carried, it was RESOLVED that the director expenses as presented are approved.

General Manager Hotzler presented a written report together with an oral report on several topics including the November East River MAC meeting, continued supply chain issues, East River's new attorney, WAPA Renewable Energy Credit Program, Electric School bus grant recipients, 8th Circuit Court oral arguments on case Dakota Energy vs East River, 2022 margin stabilization plan, Basin Annual Meeting, Star Energy engineering contract. Hotzler presented the October 2022 Cooperative Scorecard.

Hotzler informed the board that a lot in Wildlife Estates would be closing soon and would need a partial release at closing. **Resolution 22-93** On motion duly made, seconded, and carried, it was RESOLVED that Matt Hotzler, General Manager is authorized to prepare and sign a satisfaction for the Wildlife Estates Lot 3 Block 2.

Mr. Hotzler presented the report of new memberships, assignments, service connections, and non-active memberships. **Resolution 22-94** On motion duly made, seconded, and carried, it was RESOLVED, that the October 2022 membership activity report is approved.

Hotzler reviewed the October 2022 Cyber report and the Basin financials summary YTD.

Finance and Administration Manager Aberle presented the October financials and a written and oral report of department activities.

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Operations Manager Kwasniewski presented and discussed a written and oral report of department activities including an outage summary report. Mr. Kwasniewski reviewed the October 25 safety meeting minutes. **Resolution 22-95** On motion duly made, seconded and carried, it was RESOLVED, that the October 2022 safety report is approved.

Member Services Manager Lundberg presented a written and oral report of department activities including the service order breakdown report, the service order backlog report, and a load management update.

Mr. Bert Rogness, Director on the East River Electric board, presented an oral report. Rogness discussed multiple topics including the new attorney, permitting, growth around Sioux Falls, Dakota Coal Safety, Basin Generation, and additional potential loads.

Mr. Steve Hansen, Director on the SDREA Board presented an oral report. Hansen discussed the next meeting, the new SDREA General Manager Steve Barnett's start date, and the NE Legislative Forum

Hotzler advised the board there were two applications for estate retirements of capital credits and no applications for early retirements. He advised the board that \$5,149.40 of the capital credits for estate retirements will be retained and \$3,074.84 of the early retirements will be refunded. Pursuant to Article 9, Section 2 of the bylaws and Policy No. 205 for H-D Electric Cooperative, Inc., the total retirement results in \$5,149.40 to be retained by H-D and \$3,074.84 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of these capital credits. **Resolution 22-96** On motion duly made, seconded and carried, it was RESOLVED that H-D Electric Cooperative, Inc. pay the capital credits pursuant to the By-laws, policies, and applications as presented.

Hotzler reviewed Policies 208, 301, 302, and 303. Hotzler presented minor changes to each policy. After discussion, **Resolution 22-97** On motion duly made, seconded and carried, it was RESOLVED that the amendments changes to Policy numbers 208, 301, 302, and 303 as presented are approved.

Hotzler presented on the future generation of load control receiver analysis with the existing system nearing its end of life. After discussion regarding the load control program and its benefits for the Coop's members. **Resolution 22-98** On motion duly made, seconded and carried, it was RESOLVED that H-D Electric Cooperative, Inc. move forward with the load control LCR plan with East River Electric Cooperative.

Hotzler announced that a delegate and alternate are required for the SDREA Annual Meeting. Nominations were made for Niemann as delegate and DeBoer as an alternate on motion duly made, seconded, and carried, nominations ceased, and the board cast a unanimous ballot for Niemann as the delegate and DeBoer as the alternate to the SDREA Annual Meeting.

The attendees of the Basin Annual meeting gave a report. They discussed the speakers and some of the reports from the meeting.

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There was a discussion about the following upcoming meetings.

- 1) NRECA Board Leadership Course
- 2) Mid-West Electrical Consumers
- 3) NE Legislative Forum.
- 4) SDREA Annual Meeting
- 5) NRECA Director Conference

No Further business coming before the meeting, on motion duly made, seconded and carried, the meeting was adjourned.