

**APPROVED**

**H-D ELECTRIC COOPERATIVE, INC.  
REGULAR MONTHLY BOARD MEETING  
June 16, 2023 (Summary)**

President Bert Rogness called the meeting to order. The Board delegated Dennis E. Evenson the responsibility of preparing the minutes.

Secretary Roxanne Bass called the roll. Present were: Bert Rogness, Steve Hansen, Dale Williams, Casper Niemann, Todd Moritz, Kevin DeBoer, Roxanne Bass, Calvin Musch and Terry Strohfus

Others in attendance for all or part were General Manager Matthew Hotzler, Attorney Dennis E. Evenson, Finance and Administration Manager Annie Aberle, Operations Manager Troy Kwasniewski, Member Services Manager Tom Lundberg and Engineer, Roger Cutshaw

The agenda was approved on a motion duly made, seconded, and carried.

Secretary Bass presented the May 19, 2023, regular Board meeting and Summary minutes. On motion duly made, seconded, and carried May 19, 2023, regular Board and Summary minutes were approved.

Treasurer Hansen presented the treasurer's report, including cash receipts and disbursements. After a discussion regarding the report transactions. **Resolution 23-40** On motion duly made, seconded, and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

The Board considered director expenses. **Resolution 23-40** On motion duly made, seconded, and carried, it was RESOLVED that the director expenses as presented are approved.

General Manager Hotzler presented a written report together with an oral report. Hotzler discussed the EPA and proposed regulations and several other topics for discussion including rate increase for Cyber security.

Hotzler presented the membership activity report, including new memberships, assignments, service connections, and non-active memberships. **Resolution 23-41** On motion duly made, seconded, and carried, it was RESOLVED that the May 2023 membership activity report is approved.

Hotzler presented the May 2023 Cooperative Scorecard, May 2023 Cyber report, and the Basin financial year-to-date summary for review and discussion.

Finance and Administration Manager Aberle presented May 2023 financials and a written and oral report of department activities, including the General Capital Credit Retirements.

Operations Manager Kwasniewski presented a written and oral report of department activities, including the outage summary report. In addition, Kwasniewski reviewed the May 23, 2023 safety meeting minutes. **Resolution 23-42** On motion duly made, seconded, and carried, it was RESOLVED, that May 23, 2023, safety meeting minutes, as presented, is approved.

Member Services Manager Lundberg presented a written and oral report of department activities, including the service order breakdown report, the service order backlog report, and the load management update.

Bert Rogness, Director on the East River Board presented an oral report. Rogness discussed several topics and how they could affect H-D Electric members.

Steven Hansen, Director on the SDREA Board presented an oral report. Hansen discussed several topics and how they could affect H-D Electric members.

Hotzler advised the Board there were no applications for estate retirements of capital credits and one application for early retirements. He advised the Board that \$492.25 of the capital credits for early retirements will be retained and \$557.17 of the early retirements will be refunded. Pursuant to Article 9, Section 2 of the bylaws and Policy No. 205 for H-D Electric Cooperative, Inc., the total retirement results in \$492.25 to be retained by H-D and \$557.17 to be refunded to the member requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of capital credits. **Resolution 23-43** On motion duly made, seconded, and carried, it was RESOLVED that H-D Electric Cooperative, Inc. pay the capital credits pursuant to the Bylaws, policies and applications as presented.

Mr. Hotzler presented a Strategic Plan Review. There was discussion about each aspect of the Strategic Plan and the progress being made.

Mr. Roger Cutshaw, System Engineer, presented an oral report with a power point presentation on the Construction Work Plan for the years 2024, 2025, 2026 and 2027. There was discussion and questions from the board members. **Resolution 23-44** On motion duly made, seconded, and carried, it was RESOLVED that the Construction Work Plan, as presented with recommended changes are approved.

Hotzler presented a policy review of Policies 513, 514 and 515. **Resolution 23-45** on motion duly made, seconded, and carried, it was RESOLVED that Policies 513, 514 and 515 as presented with recommended changes, are approved.

Hotzler presented information on Director Compensation. **Resolution 23-46** On motion duly made, seconded, and carried, it was RESOLVED that the Director Compensation, as presented with recommended changes are approved.

Mr. Hotzler presented a Partial Release of Mortgage for Lot 3 in Block 2 of Wildlife Estate First Addition. **Resolution 23-47** On motion duly made, seconded, and carried, it was RESOLVED that the Partial Release of Mortgage, as presented is approved.

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Hotzler presented a letter from East River Electric for a new board nominee. Williams nominated Rogness to be the new board nominee, Niemann seconded, on motion duly made, seconded and carried, nominations ceased and the board cast a unanimous ballot.

Hotzler presented a Board Election Ballot for RESCO Director. Hansen nominated to cast the vote for the director from Northern Electric, Williams seconded, on motion duly made, seconded and carried, nominations ceased and the board cast a unanimous ballot.

### Upcoming Meetings and Events.

1. Employee/Director Outing
2. CFC Forum
3. Military Appreciation Night/Rodeo
4. CoBank Energy Director Conference
5. Basin Electric Annual Meeting
6. SDREA Board Leadership Summit
7. H-D Electric Basin Tour

No Further business coming before the meeting, on motion duly made, seconded and carried, the meeting was adjourned.