

APPROVED

**H-D ELECTRIC COOPERATIVE, INC.
REGULAR MONTHLY BOARD MEETING
July 21, 2023 (Summary)**

Vice President Terry Strohfus called the meeting to order. The Board delegated Craig D. Evenson the responsibility of preparing minutes.

Secretary Roxanne Bass called the roll. Present were Steve Hansen, Dale Williams, Casper Niemann, Todd Moritz, Kevin DeBoer and Calvin Much. Bert Rogness was absent.

Others in attendance for all or part were General Manager Matthew Hotzler, Project Attorney Craig D. Evenson, Finance and Administration Manager Annie Aberle, Operations Manager Troy Kwasniewski, Member Service Manager Tom Lundberg, Engineer Roger Cutshaw and Billing Clerk Michelle Prins.

The agenda was approved on a motion duly made, seconded, and carried.

Secretary Bass presented the June 16, 2023, regular Board meeting and Summary minutes. On motion duly made, seconded, and carried, the June 16, 2023, regular Board and Summary minutes were approved.

Treasurer Hansen presented the treasurer's report, including cash receipts and disbursements. After discussion regarding the report transactions. **Resolution 23-48** On motion duly made, seconded and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

The Board considered director expenses. **Resolution 23-49** On motion duly made, seconded and carried, it was RESOLVED that the director's expenses as presented are approved.

General Manager Hotzler presented a written report together with an oral report. Hotzler discussed the East River MAC Meeting, CFC Forum, SDREA Manager's Meeting, and several other topics for discussion.

Hotzler presented the membership activity report, including new memberships, assignments, service connections and non-active memberships. **Resolution 23-50** On motion duly made, seconded and carried, it was RESOLVED, that the June 2023 membership activity report is approved.

Hotzler presented the June 2023 Cooperative Scorecard, June 2023 Cyber report and the Basin financial year-to-date summary for review and discussion.

Finance and Administration Manager Aberle presented the June 2023 financials and a written and oral report of the NRECA Interact Conference.

Operations Manager Kwasniewski presented a written and oral report of department activities, including the outage summary report. In addition, Kwasniewski reviewed the June 21, 2023 and June 28, 2023 safety meeting minutes. **Resolution 23-51** On motion duly made, seconded, and

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carried, it was RESOLVED, that the safety reports for the June 21, 2023 and June 28, 2023, safety meeting, as presented, is approved.

Member Service Manager Lundberg presented a written and oral report of department activities, including the service order breakdown report, the service order backlog report and the load management update.

Steven Hansen, Director on the SDREA Board presented an oral report. Mr. Hansen discussed several topics and how they could affect H-D Electric members.

Hotzler advised the board there were eight applications for estate retirements of capital credits and two applications for early retirements. He advised the board that \$3,242.69 of the capital credits for estate retirements will be retained and \$4,107.75 of the estate retirements will be refunded. He advised the board that \$951.51 of the capital credits for early retirements will be retained and \$850.50 of the early retirements will be refunded. Pursuant to Article 9, Section 2 of the bylaws and Policy No. 205 for H-D Electric Cooperative, Inc., the total retirement results in \$4,194.20 to be retained by H-D and \$4,958.25 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of capital credits. **Resolution 23-52.** On motion duly made, seconded, and carried, it was RESOLVED that H-D Electric Cooperative, Inc. pay the capital credits pursuant to the By-laws, policies and applications as presented.

Billing Clerk Prins presented a written report together with an oral report on the Meter Data Management software.

Hotzler presented a policy review of Policies 516, 517 and 518. **Resolution 23-53** on motion duly made, seconded, and carried, it was RESOLVED that Policies 516, 517 and 518 as presented with recommended changes are approved.

Hotzler notified the board that a delegate and alternate need to be elected for the Basin Annual Meeting: Dale Williams nominated Kevin DeBoer as delegate and Casper Niemann as alternate, Casper Niemann seconded. On motion duly made seconded and carried, nominations ceased and the Board cast a unanimous ballot.

Hotzler notified the board that a delegate and alternate need to be elected for the NRECA Region VI Meeting: Dale nominated Casper as delegate and Dale as alternate, Kevin seconded. On motion duly made seconded and carried, nominations ceased and the Board cast a unanimous ballot.

Upcoming Meetings and Events.

1. CoBank Energy Director
2. Basin Electric Annual Meeting
3. SDREA Board Leadership Summit
4. H-D Electric Basin Tour

No Further business coming before the meeting, on motion duly made, seconded and carried, the meeting was adjourned.