

**APPROVED**

**H-D ELECTRIC COOPERATIVE, INC.  
REGULAR MONTHLY BOARD MEETING  
July 19, 2024**

The President, Bert Rogness called the meeting to order.

Secretary Bass called Roll. Present were: Steve Hansen, Todd Moritz, Bert Rogness, Calvin Musch, Roxanne Bass, Dale Williams, Kevin DeBoer and Casper Niemann. Absent: Terry Strohfus.

Others in attendance for all or part were General Manager Matthew Hotzler, Finance and Administration Manager Annie Aberle, Operations Manager Troy Kwasniewski, and Member Services Manager Tom Lundberg. Project Attorney Craig D. Evenson was absent.

On motion duly made, seconded, and carried, the agenda, as presented, was approved.

Secretary Bass presented the June 21, 2024 Regular Board and Summary minutes. After a discussion, a motion duly made, seconded, and carried, the June 21, 2024, Regular Board and Summary minutes were approved.

Treasurer Hansen presented the treasurer's report, including cash receipts and disbursements. There were questions and discussions about the transactions in the report. **Resolution 24-50** On motion duly made, seconded, and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

Hansen presented the Director's expenses for the month. **Resolution 24-51** On motion duly made, seconded, and carried, it was RESOLVED that the Director's monthly expenses are approved.

General Manager Hotzler presented a written report and oral report on various H-D Electric activities and meetings he has attended. One area he spent time on was the potential power costs increase from H-D's power suppliers. More to come on those increase amounts and impacts to H-D upcoming over the next months.

Hotzler presented the June 2024 Cooperative Scorecard and the membership activity report. After discussion about the new memberships, assignments, service connections, and non-active memberships. **Resolution 24-52** On motion duly made, seconded, and carried, it was RESOLVED that the June 2024 membership activity report is approved.

Hotzler reviewed and discussed the June 2024 Cyber report and the Basin financials through June 2024.

Finance and Administration Manager Aberle presented a written and oral finance and administration report.

Operations Manager Kwasniewski presented a written and oral report on the department's

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activities, including the outage summary report. Kwasniewski reviewed the June 25, 2024 safety meeting minutes. **Resolution 24-52** On motion duly made, seconded, and carried, it was RESOLVED that the safety report for the June 25, 2024, safety meeting, as presented, is approved.

Member Services Manager Lundberg presented a written and oral report on department activities, including the status of load control receivers and the search for a load management tech. The Board asked questions and discussed the report with Mr. Lundberg. Other reports reviewed included the June service order breakdown report, the Load Management Update, and the service order backlog report.

Bert Rogness, Director of the East River Board, presented an oral report. Mr. Rogness discussed several topics, including the Midwest Board meeting, an East River donation for a new Madison childcare facility, and a Riverview Dairy site in the East River territory.

Steven Hansen, Director of the SDREA Board, presented an oral report.

The project attorney was absent, so no report.

Hotzler advised the Board there is one application for estate retirement of capital credits and one application for early retirement. He advised the Board that \$2,268.16 of the capital credits for estate retirements will be retained, and \$991.73 of the estate retirement will be refunded. He advised that \$146.41 of the capital credits for early retirements will be retained, and \$32.56 of the early retirements will be refunded. Pursuant to Article 9, Section 2 of the bylaws and Policy No. 205 for H-D Electric Cooperative, Inc., the total retirement results in \$2414.57 to be retained by H-D and \$1024.29 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of capital credits. **RESOLUTION 24-53** On motion duly made, seconded, and carried, it was RESOLVED that H-D Electric Cooperative, Inc. pay the capital credits pursuant to the Bylaws, policies, and applications as presented.

Hotzler presented a video produced by NRECA discussing "Maintaining Bylaws." After the video, the Board discussed it. The Board decided to continue to watch videos as part of the meeting for the next few meetings and decided to watch the video on "Executive Sessions" at the next meeting.

Hotzler informed the Board that H-D Electric needs to appoint a delegate and alternate delegate for the NRECA Region VI meeting held in Minneapolis. After the discussion, Bass was nominated as the delegate, and Niemann was nominated as the alternate delegate. On motion duly made, seconded, and carried, nominations ceased, and the Board approved the motion.

There was discussion on upcoming meetings.

- a. Basin Electric Annual Meeting, August 13-14, 2024
- b. SDREA Board Leadership Summit, August 25-26, 2024
- c. H-D Electric Basin Tour, August 26-27, 2024
- d. East River Annual Meeting, September 4
- e. NRECA Region V & VI, September 16-18

The meeting was adjourned.