APPROVED

H-D ELECTRIC COOPERATIVE, INC.
REGULAR MONTHLY BOARD MEETING
August 15, 2025 (Summary)

President Rogness called the Regular meeting to order.

Secretary Moritz called Roll: Steve Hansen, Todd Moritz, Bert Rogness, Dale Williams, Kevin DeBoer, Calvin Musch, Sherwin DeKam, and Casper Niemann. Absent: Terry Strohfus

Others in attendance for all or part of the meeting were General Manager Matthew Hotzler, Project Attorney Craig D. Evenson, Finance and Administration Manager Annie Aberle, Operations Manager Troy Kwasniewski, Member Services Manager Tom Lundberg, and Billing Clerk Michelle Prins.

On motion duly made, seconded, and carried, the agenda was approved.

Secretary Moritz presented the minutes from the July 18, 2025, Board meeting and the Summary minutes. After a discussion. On duly made motion, seconded, and carried, the July 18, 2025, minutes together with the Summary, were approved.

Treasurer Hansen presented the treasurer’s report, including cash receipts and disbursements. There was a discussion about the transactions. **Resolution 25-47** On motion duly made, seconded, and carried, it was RESOLVED the treasurer’s report be received and placed on file subject to audit.

Hansen presented the July directors’ expenses. After a discussion. **Resolution 25-48** On motion duly made, seconded, and carried, it was RESOLVED that the July directors’ expenses are approved as presented.

General Manager Hotzler presented a written and oral report on the East River MAC meeting, as well as various other issues that could potentially affect the Cooperative.
Resolution 25-49 - The H-D Electric Cooperative Board passed a resolution urging Basin Electric Power Cooperative to phase in its proposed rate increases more gradually, emphasizing flexibility, transparency, and consideration of member impacts. The resolution also calls for improved forecasting accuracy, careful use of reserves, and ongoing evaluation of financial practices to reduce the burden on cooperative members.

Hotzler presented the July 2025 Cooperative Scorecard and member activity report. There was discussion about the new memberships, assignments, service connections, and non-active memberships in the member activity report. **Resolution 25-50** On motion duly made, seconded, and carried, it was RESOLVED, that the July 2025 membership activity report is approved.

Hotzler reviewed the July Cyber report and Basin financials through July 2025.

Finance and Administration Manager Aberle presented a written and oral report on the monthly financials and other department activities.

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Operations Manager Kwasniewski presented a written and oral report on the monthly department activities, including the outage summary report.

Kwasniewski reviewed the safety meeting minutes from the July 22, 2025, safety meeting.
Resolution 25-51 On motion duly made, seconded, and carried, it was RESOLVED, that the July 22, 2025, safety meeting report, as presented, is approved.

Member Services Manager Lundberg presented a written and oral report of the monthly department activities including a service order breakdown report, July Load Management Update and Service Order Backlog report.

Mr. Bert Rogness, Director of the East River Board, presented an oral report discussing several topics discussed at the last East River Board meeting.

Mr. Steven Hansen, Director of the SDREA Board, presented an oral report on various communications from SDREA during the last month.

Hotzler advised the Board that there were five applications for estate retirements of capital credits and two applications for early retirements, resulting in total retirement results of $5,729.97 to be retained by H-D and $3,794.24 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of these capital credits.
RESOLUTION 25-51 On motion duly made, seconded, and carried, it was RESOLVED that H-D Electric Cooperative, Inc., pay the capital credits pursuant to the Bylaws, policies, and applications as presented.

Hotzler presented a review of the bylaws Articles V - VIII. There was a discussion about the bylaw articles.

Hotzler presented a review of the Strategic Plan. There was a discussion about the progress.

Hotzler and Prins presented on demand, energy, and the power bill. There was a discussion about the presentation.

Hotzler presented the results of the RESAP inspection conducted in July. There was a discussion about the results, which was a very good outcome.

Hotzler discussed the 2026 annual meeting planning.

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Hotzler announced that delegates are required to vote at the CFC Region VI Meeting. Dale nominated Kevin for delegate and Casper as alternate, Casper seconded. On motion duly made, seconded, and carried, it was resolved that nominations ceased, and the Board cast a unanimous ballot.

Mr. Hotzler announced that delegates are required to vote at the Federated Region VI Meeting. Dale nominated Steve for delegate and Kevin as alternate, Kevin seconded. On motion duly made, seconded, and carried, it was resolved that nominations ceased, and the Board cast a unanimous ballot.

Upcoming meetings

a. SDREA Board Leadership Summit – August 24-25, 2025
b. East River Annual Meeting – September 3, 2025
c. Line Patrol Charity Ride – September 5-6, 2025
d. NRECA Regional Meeting – September 23-25, 2025
e. NRECA Board Leadership Course – November 24-25, 2025
f. Mid-West Annual Meeting – December 9-11, 2025

There being no further business before the Board, on motion duly made, seconded, and carried, the meeting was adjourned.