

SUMMARY - APPROVED

H-D ELECTRIC COOPERATIVE, INC. REGULAR MONTHLY BOARD MEETING December 17, 2021

The meeting was called to order by the President, Bert Rogness.

Roxanne Bass called roll: Present: Steve Hansen, Dale Williams, Casper Niemann, Todd Moritz, Bert Rogness, Laurie Seefeldt, Kevin DeBoer, Terry Strohfus and Roxanne Bass. Absent: None

Others in attendance for all or part were Matthew Hotzler, General Manager, and Craig D. Evenson, project attorney, Ms. Annie Aberle, Financial Administrative Manager, Troy Kwasniewski, Operations Manager, Tom Lundberg, Member Services Manager, and Michelle Prins, Billing Clerk.

On motion duly made, seconded, and carried, the agenda, as presented on Call to Order, was approved.

Secretary Bass presented the minutes for the regular monthly meeting held on November 19, 2021, and the summary of the October 2021 and November 2021 minutes. On motion duly made, seconded, and carried, the November regular monthly meeting Minutes and the October and November summary minutes were approved.

Treasurer Hansen presented the treasurer's report which included cash receipts and disbursements, **Resolution 21-79** On motion duly made, seconded and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

Hansen presented the director's expenses for November 2021.

Resolution 21-80 On motion duly made, seconded and carried, it was RESOLVED that the director's expenses for November 2021 are approved.

Mr. Matthew Hotzler, General Manager, presented a written and oral report on several activities from the previous month, including, including a report from the Midwest Electric Consumers Conference. Hotzler presented the cooperative scorecard results for November 2021.

Hotzler presented the membership activity report of new memberships, assignments, service connections, and non-active memberships.

Resolution 21-81 On motion duly made, seconded and carried, it was RESOLVED, that the November 2021 membership activity report is approved.

Mr. Hotzler reviewed the November 2021 Cyber report and the November Basin financials through November 30, 2021.

Ms. Annie Aberle presented a written and oral report of department activities and presented the November 2021 financial reports.

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Mr. Troy Kwasniewski presented a written and oral report of department activities including the outage summary report. Kwasniewski reviewed the December 7th safety meeting minutes.

Resolution 21-82 On motion duly made, seconded and carried, it was RESOLVED, that the safety report for the December 7th, 2021, safety meeting, as presented is approved.

Mr. Tom Lundberg presented a written and oral report of department activities including a completed service order report, the service order backlog report, and load management update.

Mr. Bert Rogness, H-D's Director on the East River Electric board, presented an oral report of East River activity. Mr. Rogness discussed legal representation and 2022 lobbyists, COVID-19 OSHA mandates, property and permitting issues, and large loads and biodigesters.

Mr. Steve Hansen, H-D's Director of the SDREA Board presented an oral report discussing their last meeting.

Mr. Craig D. Evenson discussed a couple of cases from the NRECA LRS (legal reporting service).

Mr. Hotzler advised the board there were three applications for estate retirements of capital credits and one application for early retirement. Under Article 9, Section 2 of the bylaws and Policy No. 205 for H-D Electric Cooperative, Inc., the total retirement results in \$789.36 to be retained by H-D and \$1034.99 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of the capital credits.

Resolution 21-83 On motion duly made, seconded and carried, it was RESOLVED that H-D Electric Cooperative, Inc. pays the capital credits according to the By-laws, policies, and applications as presented.

Ms. Prins presented the 2021 write-off report via PowerPoint presentation.

Resolution 21-84 On a motion duly made, seconded, and carried, it was RESOLVED that the write-off plan as presented is approved.

Hotzler presented the 2022 Balanced Scorecard plan.

Resolution 21-85 On motion duly made, seconded and carried, it was RESOLVED that the plan for the 2022 Balanced Scorecard, as presented, is approved.

Hotzler presented a member satisfaction report with a sample of H-D members surveyed as part of the East River Touchstone Energy satisfaction survey report.

Hotzler presented updates for policies 409 and 413.

Resolution 21-86 On motion duly made, seconded and carried, it was RESOLVED that the policy changes as presented are approved.

Hotzler discussed preparations for the coming H-D Annual Meeting with the Board.

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Hotzler presented the 2022 Budget for approval this budget has been discussed in the prior month's meetings.

Resolution 21-87 On motion duly made, seconded and carried, it was RESOLVED that the 2022 Budget as presented is approved.

Steve Hansen was nominated as the SDREA Board Member from H-D Electric Coop, Inc., on motion duly made, nominations ceased and the board cast a unanimous ballot.

Kevin DeBoer was nominated as the delegate to the SDREA Annual Meeting, on a motion duly made, nominations ceased and the board cast a unanimous ballot.

Terry Strohfus was nominated as the alternate to the SDREA Annual Meeting, on motion duly made, nominations ceased and the board cast a unanimous ballot.

The following upcoming meetings will take place in the upcoming months

- a. SDREA Annual Meeting
- b. East River Energizer Forum
- c. Co-op Day at the Capital
- d. NRECA Annual Meeting
- e. H-D Electric Annual Meeting
- f. NRECA CCD Workshop

NRECA BLC class, Laurie Seefeldt and Todd Moritz reported the major topics covered.

No further business coming before the meeting, on motion duly made, seconded and carried, the meeting was adjourned.